



NATIONAL POWER CORPORATION

22 August 2023

Engr. KAREN F. VARQUEZ
Sales Engineer
PRODUCT EQUIPMENT RESOURCES & TRADING, INC.
Don Sergio Suico St., Tingub, Mandaue City
Tel No. (032) 344 7700 Fax No. (032) 344 7733/44

SUBJECT : NOTICE OF AWARD
Re: SUPPLY AND DELIVERY OF MECHANICAL SPARES 200KW CUMMINS
EM:6LTA48.9-G3 SN:78545489 FOR TALICUD DPP
PR No. S3-TAL23-004

Dear Engr. Varquez:

Pursuant to Article XI Section 37 of RA 9184, Notice of Award (NOA) is hereby served to **PRODUCT EQUIPMENT RESOURCES & TRADING, INC.**, for having submitted the Lowest Calculated and Responsive Bid for the above subject in the total contract amount of **Three Hundred Forty Thousand Pesos (Php 340,000.00)** only.

Please be reminded of the ff: a) Your price validity is one hundred twenty (120) calendar days; b) Contract duration shall be Ninety (90) calendar days from issuance of Notice to Proceed; and c) Delivery Point is at AFD Warehouse, Mintal, Davao City.

You are hereby required to secure and submit the Performance Security in any of the following forms within Five (5) days from the date of receipt of the faxed copy of this Notice of Award:

- a) Cash, Cashier's/Manager's Check, Bank Draft/Guarantee confirmed by a Universal or Commercial Bank; or Irrevocable Letter of Credit issued by a Universal or Commercial Bank. Provided, however, that it shall be confirmed or authenticated by a Universal or Commercial Bank, if issued by a foreign bank which shall be Five Percent (5%) of the total Contract Price;
- b) Surety Bond callable upon demand and penal in nature issued by a surety or insurance company duly certified by the Insurance Commission as authorized to issue such security which shall be Thirty Percent (30%) of the total Contract Price. The Insurance Company that will issue Performance Security must be acceptable to the National Power Corporation (Annex A);
- c) Performance Securing Declaration (Annex B).

Failure to submit on time the Acceptable Performance Security and/or comply with the provision of 2016 Revised IRR of RA 9184 shall constitute sufficient ground for cancellation of award and forfeiture of Bid Security.

Contract and Notice to Proceed will be released upon submission of the Certificate of Acceptable Performance Security to Section Chief, AFD-Finance

For any clarification, please proceed to Procurement Office, NAPOCOR, SPUG-Mindanao, Mintal, Tugbok District, Davao City from 8:00am to 5:00pm, Monday to Friday.

Very truly yours,

MARIGEN M. PACTORANAN
Division Manager, AFD MOD
8122

Received and Acknowledge by : KAREN F. VARQUEZ
Authorized Representative

08/24/23
Date



Small Power Utilities Group
Mindanao Operations Department
NPC Compound, Kumintang St., Mintal, Tugbok Dist., Davao City
Email: mod@napocor.gov.ph
Telfax No. (082) 293-0610/(082) 293-0657

